IPFW Foundation Annual Meeting  
September 17, 2013

Call to Order:
The annual meeting of the IPFW Foundation was held on September 17, 2013, on the IPFW campus. Vice President Jesse called the meeting to order at 10:30 a.m.

Approval of September 18, 2012 Minutes:
The September 18, 2012 minutes were approved as submitted.

Announcement of Changes in Indiana University and Purdue University Trustee Membership:
Vice President Jesse announced newly appointed Trustees:
Indiana University: Purdue University:
Janice Farlow Sonny Beck
James Morris Vanessa Castagna
Randall Tobias Kelsey Quin

Announcement of Indiana University and Purdue University Directors:
Vice President Jesse reported the following:
Indiana University Director: Annie Robertson McAlexander appointed to serve a five year term
Purdue University Director: Becky Teagarden reappointed for consecutive five year term

Current IU Directors: Term Expires:
Kathryn D. Callen 2014
William R. Cast 2015
Jeanne Miller 2016
Katherine A. Carrier 2017
Annie Robertson McAlexander 2018

Current Purdue Directors: Term Expires:
JoAnn Brouillette 2014
Margaret Sturm 2015
J. Timothy McGinley 2016
Bob F. Jesse 2017
Becky Teagarden 2018

Announcement of New Public Members:
Vice President Jesse introduced Pubic Members’ Vice Chairman David Molfenter, who, acting on behalf of Chairman Paul Shaffer, recognized the following individuals and businesses who qualified as Public Members in 2013:
Mr. and Mrs. John Bellio
Mr. and Mrs. Glenn Borden
Professor and Mrs. Harold Broberg
Mr. and Mrs. Daniel Churchward
Mr. Floyd Lancia
Dr. Joanne B. Lantz and Mr. Wayne E. Lantz
Dr. David Luce
Dr. and Mrs. Timothy Shambaugh
Mr. and Mrs. James Shields
AWS Foundation, Inc.(Ms. Lynne Gilmore, Ex. Dir.)
Design Collaborative (Patrick Pasterick, Pres.)
Don Ayres Pontiac, GMC, Honda (John Dullaghan V.P.)
Evans Automotive Group (Rick Evans, owner)
Indiana Physical Therapy (Troy Smith, one of owners)
Sweetwater Sound (Chuck Saurck, Pres.)
Terra Technologies, Inc.(Michael Triplett, Pres.)
TRAM, Inc. (Ms. Hisae Yoshihara, representative)
Election of Public Members' Director and Officers:
Public Members Vice Chairman Molfenter reported that the nominating committee recommended that Larry Lee be elected as a Public Member, for a five year term. The recommendation was unanimously approved.

<table>
<thead>
<tr>
<th>Current Public Members:</th>
<th>Term Expires</th>
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<tbody>
<tr>
<td>Paul Shaffer</td>
<td>2014</td>
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<td>Betsy Chapman</td>
<td>2015</td>
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<tr>
<td>David Molfenter</td>
<td>2016</td>
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<tr>
<td>Glenn Rossman</td>
<td>2017</td>
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<tr>
<td>Larry Lee</td>
<td>2018</td>
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Public Members approved the nomination made by Vice President Jesse, on behalf of the nominating committee, that David Molfenter be nominated to serve as Chairman and Glenn Rossman as Vice Chairman of the Public Members for 2013-2014.

Election of Officers for 2013-2014:
Vice President Jesse nominated Stan Davis to fill the open position as Chief Operating Officer. The nomination was unanimously approved.

COO Davis nominated the current officers to continue serving another term with Bob Jesse as president and William Cast as Vice President. The nominations were unanimously approved.

<table>
<thead>
<tr>
<th>2012-13</th>
<th>2013-14</th>
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<tbody>
<tr>
<td>President William Cast</td>
<td>President Bob Jesse</td>
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<td>Vice President Bob Jesse</td>
<td>Vice President William Cast</td>
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<tr>
<td>Treasurer James Almond</td>
<td>Treasurer James Almond</td>
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<td>Assistant Treasurer Dan Gebhart</td>
<td>Assistant Treasurer Dan Gebhart</td>
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<td>Secretary William Stephan</td>
<td>Secretary William Stephan</td>
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<td>COO Walt Branson</td>
<td>COO Stanley Davis</td>
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Election of Executive Committee for 2013-2014:
COO Davis nominated that the current committee members would continue serving for the next year. The nominations were unanimously approved.

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<thead>
<tr>
<th>2013-14</th>
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<tr>
<td>Bill Cast (IU)</td>
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<tr>
<td>Bob Jesse (Purdue)</td>
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<tr>
<td>Jeanne Miller (IU)</td>
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<tr>
<td>David Molfenter (Public)</td>
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<tr>
<td>Becky Teagarden (Purdue)</td>
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<tr>
<td>Paul Shaffer (Public)</td>
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</tbody>
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Report of Treasurer:
Treasurer Jim Almond reported that the Foundation received a clean audit report as performed by Purdue’s internal audit. The statements fairly reflected the Foundation’s financial position.
Executive Committee Meetings:
Vice President Jesse reported that the executive committee met on August 30, 2013 to discuss this year’s meeting agenda. There were no action items.

Guest Speakers:
Vice President Jesse introduced Chancellor Vicky Carwein who shared “IPFW By The Numbers.” This document listed information about enrollment; students; budget; endowments; staff; the campus; and athletics. She also provided a campus overview of the status of the campus. Topics included the strategic plan process, initiatives that are being taken to promote student success and the regional campus study committee.

State of the Campus Report:
Physical Plant Director Jay Harris presented an overview of the campus facilities. He reported that improvements made over the last several years have resulted in about a 60% growth in square footage and realized the redevelopment of approximately 160 acres into landscapes, roads, etc. He also reported that INDOT has announced the widening of Coliseum Boulevard between Crescent Avenue and Paul Shaffer Drive. A third pedestrian bridge connecting IPFW to Ivy Tech is still considered to be an important project and efforts are still underway to provide the necessary funding.

Vice President Jesse asked the officers and directors to sign their Conflict of Interest forms.

Public Member Ed Leonard recognized several in attendance for their contributions to IPFW and shared his thoughts on the Foundation Directors.

Vice President Jesse adjourned the meeting and invited all, who wished, to stay for lunch.

Submitted by:

Vice President Bob F. Jesse
Attachment A
Meeting Attendees

Foundation Officers and Directors in Attendance:
Bob Jesse (Vice President)
James Almond (Treasurer)
Dan Gebhart (Asst. Treas.)
David Molfenter (Executive Committee Member/Public Member’s Vice Chairman)
Jeanne Miller (Executive Committee Member/IU Director)
Becky Teagarden (Executive Committee Member/Purdue Director)
Margaret Sturm (Purdue Director)
Betsy Chapman (Public Member Director)
Glenn Rossman (Public Member Director)
Kathryn Callen (IU Director)
Annie McAlexander (IU Director)

Others in Attendance:
Vicky Carwein (Chancellor)
Stanley Davis (Interim Vice Chancellor for Financial Affairs)
Linda Balthaser (Public Member)
Glenn Borden (Public Member)
Janellyn Borden (Public Member)
Howard Chapman (Public Member)
Vickie Churchward (Public Member)
Don Lahrman (Public Member)
Joanne Lantz (Public Member)
Larry Lee (Public Member)
Ed Leonard (Public Member)
Richard Manalis (Public Member)
Sylvia Manalis (Public Member)
Maynard Mansfield (Public Member)
Lynne Rossman (Public Member)
Linda Ruffolo (Public Member)
Bobbie Shambaugh (Public Member)
Ron Venderly (Public Member)
J. Albayyari (IPFW)
Jeff Anderson (IPFW)
Bob Barrett (IPFW)
Peter Dragnev (IPFW)
Art Friedel (IPFW)
Jay Harris (IPFW)
Christine Marcuccilli (IPFW)
Jan Shilling (IPFW)
Jay Thayer (IPFW)
Cheryl Truesdell (IPFW)
Kim Wagner (IPFW)
Irene Walters (IPFW)
Matt Whitney (IPFW)
Nicole Wilkins (IPFW)
Bradley Crowe (IPSGA)